



**Name: Itzhak Zilcha**

**Date: June 2016**

School of Economics,

The College of Management Academic Studies

## **CURRICULUM VITAE**

### **1. Personal Details**

zeliya, Israel

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Marital Status: married

### **2. Higher Education**

#### **A. Undergraduate and Graduate Studies**

1965- 1967 , Bsc. In Mathematics, The Hebrew University of Jerusalem

1968- 1969, Msc. In Mathematics, The Hebrew University of Jerusalem

#### **B. Doctoral Degree and Post-Doctoral Studies**

### **3. Academic Ranks and Tenure in Institutes of Higher Education**

<b>Dates</b>	<b>Institution and Department</b>	<b>Rank/Position</b>
1975 - 1977	The University of Illinois at Urbana-Champaign, Department of Economics	Assistant Professor
1977 - 1978	Cornell University, Department of Economics	Assistant Professor
1978- -	The Berglas School of Economics, Tel Aviv University	Senior Lecturer
1983- 1985	The Johns Hopkins University, Department of Economics	Visiting Associate Professor
1983	The Berglas School of Economics, Tel Aviv University	Associate Professor
1990	The Berglas School of Economics, Tel Aviv University	Full Professor



2009	The Berglas School of Economics, Tel Aviv University	Emeritus Professor, TAU
2010 - -	The School of Economics, College of Management Academic Studies.	Professor
2012 - 2015	Dean of the School of Economics, College of Management Academic Studies	

#### **4. Offices in Academic Administration**

1987- 1990, Director of The Foerder Institute, TAU.  
 1993- 1995 , Head of the Berglas School of Economics, Tel Aviv University.  
 2004- 2008 , Head of the Sapir Center for Economic Development , Tel Aviv University.  
 2010- 2012 , Head of the College of Management Academic Studies Promotion Committee  
 2012- 2015, Dean of the School of Economics, College of Management Academic Studies.

#### **5. Scholarly Positions and Activities outside the Institution**

##### **Visiting Positions:**

2004 – 2006 (one semester each year) Visiting Professor, Department of Economics **University of Michigan. Ann Arbor, USA.**

2007- 2010 (one semester each year) Visiting Professor, **Southern Methodist University, Dallas, USA.**

##### **Editorial Positions:**

1999 – 2002 , Member of the Editorial Advisory Board, Series on Mathematical Economics and Game Theory.

2010 - , Associate Editor of the **Journal of Public Economic Theory.**

#### **8. Research Grants (last 10 years)**

##### **a. Grants Awarded**

<b>Role in Research</b>	<b>Co-Researchers</b>	<b>Topic</b>	<b>Funded by/Amount</b>	<b>Year</b>
<b>Principal Investigator</b>	<b>Prof. Bernhard Eckwert, Bielefeld University, Germany</b>	<b>Screening and Formation of Human Capital, Growth and</b>	<b>GIF Three grants (each lasted two years) .</b>	<b>2003 - 2009</b>



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		<b>Income Inequality</b>	<b>Average grant \$100,000.</b>
<b>2010 - 2015</b>		<b>The Role of Information in Higher Education</b>	<b>The Sapir Center for Economic Development Four grants with Average of 22,000 NIS.</b>

## 10. Teaching

### a. Courses Taught in Recent Years

<b>Year</b>	<b>Course Name</b>	<b>Type: Lecture/Seminar/Workshop/ High Learn Course/Introduction</b>	<b>Degree</b>	<b>No. of Students</b>
2010 -- 2012	Economics of Insurance and Risk Management	Lectures	B.A.	100 each year
2010-2012	Various Topics in Economics of Uncertainty	Seminar (for Excellent students)	B.A.	15 each year
2012-2013	Economic Growth and Income Inequality	Lectures	B.A.	40 students each time.
2012-2014	Seminar in Banking	Workshop for outstanding students (joint with Yoav Lehman)	B.A.	25 each year
2013-2015	Economics of Insurance and Risk Management in Finance	Lectures (Joint with Roy Shalem)	M.A.	28 each year
2015	Microeconomics 1	Lectures At IDC	M.A. in Business Economics	37
2016	Economics of Insurance and Information	Lectures	M.A.	27

### b. Supervision of Graduate Students (only last 10 years – At the Berglas School of Economics at Tel Aviv University)

<b>Name of Student</b>	<b>Title of Thesis</b>	<b>Degree</b>	<b>Completion Date / in Progress</b>	<b>Students' Achievements</b>
Tal Mofkadi	The Effects of Risk on Economic and Management Decisions	Phd At TAU	2012	Co-founder of a financial advising company
Wencke Boehm	Pension Systems	Phd	2012	Working for



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<b>Bielefeld University Department of Economics</b>	<b>and their Meaning for Welfare – Comparison of PAYG and FF Pension Systems</b>	<b>At Bielefeld University</b>	<b>Supervised Jointly with Prof. Dr. Bernhard Eckwert</b>	<b>German major Insurance company</b>
<b>Limor Hatsor</b>	<b>The Allocation of Public Education Resources</b>	<b>Phd At TAU</b>	<b>Completed in 2013</b>	<b>Post-Doc at SMU</b>
<b>Assaf Sarid</b>	<b>Investment in Education and its implications to Growth and Inequality</b>	<b>Phd</b>	<b>Completed in 2014</b>	<b>Visiting assistant professor at Brown University</b>
<b>Shlomi Ben-Yehuda</b>	<b>Over-reaction and Under-reaction in Financial Markets (not final)</b>	<b>Phd</b>	<b>In progress</b>	

## **11. Miscellaneous**

**1999—2015, member of the Management Board of the Israel Foundation Trustees.**

**2010 --- member of the Board of Directors at the College of Management Academic Studies.**

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## **PUBLICATIONS**

### **A. Ph.D. Dissertation**

Phd Thesis: Models of Economic Growth Under Uncertainty

Submitted (in Hebrew) in the year 1975 to the Senate of the Hebrew University in Jerusalem.

Accepted in 1976.

Supervised by Professor Bezalel Peleg .

From this Thesis there are several publications appeared in economic Journals the years 1975—1977.

All appear at the list of refereed articles.

### **B. Scientific Books (Refereed)**

#### **A. Authored Books**

##### **Published**

1. THE ECONOMICS OF SCREENING AND RISK SHARING IN HIGHER EDUCATION:  
human capital formation, income inequality and welfare.  
Joint with Bernhard Eckwert  
Elsevier, Academic Press 2015.

#### **B. Edited Books and Special Journal Issues – Published**

##### **Published**

1. TOPICS IN PUBLIC ECONOMICS  
Editors: David Pines, Efraim Sadka, Itzhak Zilcha
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## **D. Articles in Refereed Journals** (in the last 10 years)

**Published** (Names appeared in alphabetical order. Contributions to each paper are equal)

1. "Economic Implications of Better Information in a Dynamic Framework", *Economic Theory* 24 (2004), 561-581 (with Eckwert).
  2. "Firm's Output Under Uncertainty and Asymmetric Taxation", *Economica* 71 (2004), 141-153 (with Eldor).
  3. "The Effect of Better Information on Income Inequality", *Economic Theory* 32 (2007), 287-307 (with Eckwert).
  4. "Efficiency of Screening and Labor Income Inequality", *Journal of Public Economic Theory* 10 (2008), 77-98 (with Eckwert).
  5. "Human Capital and Inequality Dynamics: The Role of Education Technology" *Economica* 76, issue 304, (2009) 760-778 (with Viaene).
  6. "Improvement in Information and Private Investment in Education", *Journal of Economic Dynamics and Control* 34 (2010), 585-597 (with Eckwert).
  7. "Private Investment in Higher Education: Comparing Alternative Funding Schemes", *Economica* 79 (2012), 76-96. (with Eckwert).
  8. "Stochastic Growth with Short-run Prediction of Shocks" *Economic Theory*, 51 No. 3 (2012), 539-580 (with S. Roy).
  9. "Pay-as-you-go or Funded Social Security? A General Equilibrium Comparison" *Journal of Economic Dynamics and Control*, 36 (2012), 455-467. (with M. Kaganovich).
  10. "Out-of-pocket Health Expenditures: A Suggested Role for Social Security," *Review of Insurance and Risk Management*, Vol. 15(2), (2012), 153-164 , (with N. Schneier).
  11. "Higher Education: Subsidizing Tuition vs. Subsidizing Student Loans" *Journal of Public Economic Theory* 16 (6) 2014, pp. 835-853. (with Eckwert).
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12. "Public Funding of Higher Education," *Journal of Public Economics* 108 (2013), 78-89.

**Accepted for Publication**

1. "Student Loans: Is Risk Sharing Desirable?," *International Journal of Economic Theory*, forthcoming (with Eckwert).
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